

**AMENDED AND RESTATED  
BYLAWS  
OF THE  
ELECTRONIC SECURITY ASSOCIATION, INC.**

**EFFECTIVE DATE: ~~June 5, 2015~~xxxxx**

# Table of Contents

|   |           |
|---|-----------|
| <b>Article 1. Name and Location</b>   | <b>1</b>  |
| <b>Article 2. Objectives</b>  | <b>1</b>  |
| <b>Article 3. <del>Chartered Chapters</del><u>(Reserved)</u></b>                    | <b>1</b>  |
| <b>Article 4. Membership</b>  | <b>1</b>  |
| Section 4.1 Categories  | 1         |
| Section 4.2 Qualifications  | 1         |
| Section 4.3 Membership Approval   | 3         |
| Section 4.4 Rights of Membership  | 3         |
| Section 4.5 Transfer of Membership  | 4         |
| Section 4.6 Dues and Other Obligations  | 4         |
| Section 4.7 Meetings  | 4         |
| <b>Article 5. Board of Directors</b>  | <b>5</b>  |
| Section 5.1 General   | 5         |
| Section 5.2 Composition   | 6         |
| Section 5.3 <del>Selection</del> <u>Qualifications</u>                              | 6         |
| Section 5.4 Board Meetings  | 6         |
| Section 5.5 Vacancies   | 7         |
| Section 5.6 Meetings by Means of Conference Telephone                               | 7         |
| <b>Article 6. <del>Officers</del><u>Elections</u></b>                               | <b>7</b>  |
| Section 6.1 <del>Types</del> <u>Officer Positions and Terms of Office</u>           | 7         |
| Section 6.2 Duties <u>and Qualifications</u>  | 9         |
| Section 6.3 Nomination and Election of <del>Officers</del> <u>Directors</u>         | 9         |
| Section 6.4 Vacancies   | 10        |
| <b>Article 7. Committees</b>  | <b>10</b> |
| <del>Section 7.1 Executive Committee</del>  | 10        |
| Section 7. <del>2-1</del> <u>Other Committees</u> <u>Committee Responsibilities</u> | 10        |
| <b>Article 8. Executive Officer</b>   | <b>11</b> |
| <b>Article 9. Limitations</b>   | <b>11</b> |
| <b>Article 10. Indemnification</b>  | <b>11</b> |
| Section 10.1 Personal Liability of Directors  |           |
| Section 10.2 Fiduciary Responsibility   |           |
| Section 10.3 Mandatory Indemnification of Directors and Certain Other Persons       |           |
| Section 10.4 Payment of Indemnification   |           |
| Section 10.5 Non-Exclusivity of Rights  |           |
| Section 10.6 Funding  |           |
| Section 10.7 Insurance  |           |
| Section 10.8 Modification or Repeal   |           |
| <b>Article 11. Amendments</b>   | <b>13</b> |
| <b>Article 12. Dissolution</b>  | <b>13</b> |
| <b>Article 13. Miscellaneous</b>  | <b>13</b> |
| <b>Article 14. Definitions</b>  | <b>14</b> |

## Article 1. Name and Location

- 1.1 The name of the Association is the Electronic Security Association, Inc. (referred to herein as “the Association”), an Illinois nonprofit corporation.
- 1.2 The offices of the Association shall be located in such location as may be determined by the Board of Directors from time to time.

## Article 2. Objectives

- 2.1 The objectives of the Association are:
  - 2.1.1 To promote the mutual interests of the Industry;
  - 2.1.2 To foster cordial relations among the Members;
  - 2.1.3 To stimulate more extensive use of intrusion, video surveillance, access control, fire alarm and other electronic security systems, equipment and services;
  - 2.1.4 To serve as a medium for exchange and dissemination to Members and the public of information applicable to the Industry;
  - 2.1.5 To cooperate with others on matters affecting the business and common interests of the Members;
  - 2.1.6 To promote the concept that Members be guided by a spirit of justice and honor in their business activities and that Members observe the Code of Ethics and Antitrust Policy at all times;
  - 2.1.7 To promote the programs and initiatives of the Association;
  - 2.1.8 To conduct or engage in all lawful activities in furtherance of the foregoing objectives and those incidental thereto.

## Article 3. ~~Chartered Chapters(Reserved)~~

- ~~3.1 The Association may choose to affiliate with other Industry associations through a Chapter Affiliation Agreement. Each association that enters into a Chapter Affiliation Agreement with the Association is referred to as a Chartered Chapter.~~
- ~~3.2 As part of entering into a Chapter Affiliation Agreement, the Chartered Chapter must agree that its bylaws will contain a membership category that is the same, or substantially the same, as that set forth herein at Section 4.2.2.1.1 for the purpose of satisfying the contingent membership requirement of the Chapter Affiliation Agreement;~~
- ~~3.3 Except as set forth above, a Chartered Chapter need not have any particular provisions in its bylaws, or otherwise comply with any particular provision of these bylaws.~~

## Article 4. Membership

### Section 4.1 Categories

- 4.1.1 The Association shall have the following membership categories: ~~Regular~~Integrator Member, National Company Member, Associate Member, Affiliate Member, Allied Member, Lifetime Member, and Individual Member.
- 4.1.2 Nothing in these bylaws shall prevent the Association from establishing other classes of membership.

### Section 4.2 Qualifications

#### Subsection 4.2.1 General Qualifications

- 4.2.1.1 A Member may only join the Association in one membership category.
- 4.2.1.2 Each Member shall be a Member in Good Standing.
- 4.2.1.3 All Members must be willing and agree to conduct their business in accordance with the Code of Ethics, these bylaws and the Antitrust Policy of the Association.
- 4.2.1.4 The Board of Directors may deny membership and/or the renewal of membership to any individual or business entity whose membership could be harmful to the reputation, credibility, or financial health of the Association or could potentially undermine and/or conflict with the goals and/or programs of the Association.

- 4.2.1.5 Any Member may be subject to disciplinary action, up to and including termination from membership, with due process, in accordance with the policies that the Board of Directors may enact from time to time.
- 4.2.1.6 Each Member shall have provided proof of licensing for installation, repair and/or monitoring of electronic life safety, security and/or integrated systems where applicable.

### **Subsection 4.2.2 Regular Integrator Member**

- 4.2.2.1 A Regular Integrator Member may be any business entity which meets the following requirements:
- 4.2.2.1.1 Provides installation, repair and/or monitoring of electronic life safety, security and/or integrated systems;
- 4.2.2.1.2 Has made application and shall have been approved for membership by the Association, ~~or one of its Chartered Chapters where the entity does business and shall have been approved for membership by the Association or such Chartered Chapter;~~
- ~~4.2.2.1.3 If an entity is physically located in a Chartered Chapter territory, then they shall at all times be a current member of at least one Chartered Chapter in which they are physically located or in which they are conducting business;~~

### **Subsection 4.2.3 National Company Member**

- 4.2.3.1 A National Company Member may be any business entity which meets the following requirements:
- 4.2.3.1.1 Provides installation, repair and/or monitoring of electronic life safety, security and/or integrated systems and has offices in fifteen (15) or more states;
- 4.2.3.1.2 Maintains membership in the Association in the state in which it is headquartered and in at least fourteen (14) other states in which it maintains a branch office;
- ~~4.2.3.1.3 Maintains membership in at least fifty-one percent (51%) of those states where there is a Chartered Chapter and in which such entity has a branch membership in the Association;~~
- ~~4.2.3.1.4 Unless otherwise directed by the Board of Directors, the entity must join the Chartered Chapter (if any) in which its headquarters is located.~~

### **Subsection 4.2.4 Associate Member**

- 4.2.4.1 An Associate Member may be any individual or business entity that is primarily engaged in the business of manufacturing, distributing, supplying, or selling products or services generally used by the Members.

### **Subsection 4.2.5 Affiliate Member**

- 4.2.5.1 An Affiliate Member may be any business entity that provides design, installation, service and/or monitoring of electronic security systems for its own use and not to either the general public or to Members.

### **Subsection 4.2.6 Allied Member**

- 4.2.6.1 An Allied Member may be any individual or organization that does not qualify as a Member under any other membership category, but has the ability to contribute significant value or expertise to the Industry.

### **Subsection 4.2.7 Lifetime Member**

- 4.2.7.1 A Lifetime Member may be any person who has rendered meritorious service to the Association.

## Subsection 4.2.8 Individual Member

4.2.8.1 An Individual Member may be an individual that is not currently employed by a company that fits the description of a ~~RegularIntegrator~~ Member, National Company Member, Affiliate Member or Associate Member and does not have a product or service to offer to the Industry. Individual Members shall fall into one of the following categories:

- 4.2.8.1.1 Public Safety Member: May be any individual who is a current employee of the police or fire department of any governmental organization.
- 4.2.8.1.2 Professional Member: May be any professional such as an architect, specifying engineer or consultant that does not otherwise qualify for membership under any other membership category, but has the capability of contributing significant value or expertise to the Industry.
- 4.2.8.1.3 Student Member: May be any individual enrolled in high school (must be 18 years of age), or in a community college, college or university, or trade school and actively pursuing a degree and able to provide valid documentation of enrollment.
- 4.2.8.1.4 Occupational Member: May be any individual who has already graduated high school, college or a technical school and/or who is interested in a career in the Industry.

## Section 4.3 Membership Approval

### Subsection 4.3.1 General

4.3.1.1 Upon receipt of a membership application, the Executive Officer shall conduct an investigation to determine if the applicant meets the necessary membership qualifications.

### Subsection 4.3.2 ~~RegularIntegrator~~ Member Approval

4.3.2.1 If the entity is found to be eligible for membership by the Executive Officer ~~and is not physically located in a Chartered Chapter territory~~, membership is effective upon receipt of the appropriate dues.

~~4.3.2.2 If the entity is found to be eligible for membership by the Executive Officer and is physically located in a Chartered Chapter territory, the application is forwarded to the Chartered Chapter(s) that such entity wishes to join.~~

~~4.3.2.2.1 Upon approval by at least one Chartered Chapter, the applicant will become a Regular Member.~~

### Subsection 4.3.3 Approval of Other Members

4.3.3.1 With respect to National Company Members, Associate Members, Affiliate Members, Allied Members, Lifetime Members and Individual Members, upon completion of the investigation, the Executive Officer shall refer the report to the Board of Directors for approval; provided, however, that Lifetime Members must be approved by seventy-five percent (75%) of the Board of Directors.

4.3.3.2 If the entity is approved by the Board of Directors, membership is effective upon receipt of the appropriate dues; provided, however, that Lifetime Members are not required to pay dues.

## Section 4.4 Rights of Membership

4.4.1 A ~~RegularIntegrator~~ Member shall have the right to vote on all matters brought before the Members and shall be entitled to all other benefits of the Association.

4.4.1.1 A ~~representative-Director~~ of a ~~RegularIntegrator~~ Member shall have the right to hold any elected office.

4.4.2 A National Company Member shall have the right to vote on all matters brought before the Members and shall be entitled to all other benefits of the Association.

4.4.2.1 A ~~representative-Director~~ of a National Company Member shall have the right to hold elected-any office.

4.4.3 An Associate Member shall have the right to vote on all matters brought before the Members receive Association benefits as determined by the Board of Directors and shall be entitled to all

~~other benefits of the Association; from time to time and may participate in committees, attend meetings of the Board of Directors and the Members, shall have the right to vote, but shall not have the right to hold elected office.~~

4.4.4 An Affiliate Member shall receive Association benefits as determined by the Board of Directors from time to time and may participate in committees, attend meetings of the Board of Directors and the Members, but shall ~~not~~ have the right to vote ~~or the right to hold elected office~~ on all matters brought before the Members and may serve as a Competency Director.

4.4.5 An Allied Member shall receive Association benefits as determined by the Board of Directors from time to time and may participate in committees, attend meetings of the Board of Directors and the Members, but shall ~~not~~ have the right to vote ~~or the right to hold elected office~~ on all matters brought before the Members and may serve as a Competency Director.

4.4.6 A Lifetime Member shall be exempt from paying all dues and assessments, may attend all meetings of the Board of Directors and the Members, shall have the right to vote, ~~but shall not have the right to hold elected office.~~ on all matters brought before the Members and may serve as a Competency Director.

4.4.7 An Individual Member shall receive Association benefits as determined by the Board of Directors from time to time and may participate in committees, attend meetings of the Board of Directors and the Members, but shall ~~not~~ have the right to vote ~~or the right to hold elected office~~ on all matters brought before the Members and may serve as a Competency Director.

## Section 4.5 Transfer of Membership

4.5.1 The memberships contained herein are not transferable.

## Section 4.6 Dues and Other Obligations

4.6.1 Any change in the annual dues for Members shall be determined by a two-thirds (2/3) majority vote of the Board of Directors on or before October 1 of the prior year.

4.6.2 Any Member who fails to pay any dues or other obligation to the Association, within *ninety (90)* days after a statement of such obligation has been Delivered to such Member, shall have their membership terminated.

4.6.3 Upon receipt of any outstanding dues or other obligations, the Member shall be reinstated with full benefits in accordance with the policies that the Board of Directors may enact from time to time.

## Section 4.7 Meetings

### Subsection 4.7.1 Annual Meeting

4.7.1.1 An annual meeting of the Members shall be held once a year at a time and place to be determined by the Board of Directors for the purpose of electing Directors and transacting such other business as may properly come before the Members.

4.7.1.2 The Secretary shall Deliver written notice of the location, date and time of the annual meeting to all Members and to the members of the Board of Directors at least thirty (30) days but not more than sixty (60) days prior to the annual membership meeting.

### Subsection 4.7.2 Special Meetings

4.7.2.1 A special meeting of the Members may be called at any time by (a) the PresidentChairman, (b) a majority of the Board of Directors, or (c) 10% of the RegularIntegrator Members. The Secretary shall Deliver written notice of the location, date, time and purpose of such meeting at least thirty (30) days but not more than sixty (60) days prior to such meeting.

### Subsection 4.7.3 Quorum and Voting

4.7.3.1 Members in Good Standing who are entitled to vote and who are present at any properly called meeting of the Members shall constitute a quorum for purposes of such meeting.

- 4.7.3.2 Except as may otherwise be provided in these bylaws, all action taken shall be by majority vote of those present and voting.
- 4.7.3.3 Each ~~Regular Member, National Company Member, Associate Member and Lifetime Member (collectively, the "Voting Members")~~ shall be entitled to one (1) vote.
- 4.7.3.4 In order to vote on behalf of an ~~Integrator Member, Associate Member or National Company~~ Voting-Member, an individual must be listed as the primary voting representative or the secondary voting representative of that Member. Any change in either of the individuals acting in such capacities must be made at least fifteen (15) days prior to the meeting. An individual cannot act as the voting representative (whether primary or secondary) for more than one Member at any given time.
- 4.7.3.5 The Board of Directors can establish procedures to allow ~~Voting~~-Members whose representatives are unable to attend any meeting of the Members to vote in accordance with the following guidelines:
- 4.7.3.5.1 The Executive Officer shall Deliver to all ~~Voting~~-Members a ballot containing a list of all nominees and/or any other issues to be voted upon and a proxy appointment form by which the ~~Voting~~-Member may appoint the current Association Secretary to vote on its behalf. A description of the voting procedures and deadlines and separate information as to the qualifications of the nominees and the merits of the issue to be voted upon must also be Delivered to each ~~Voting~~-Member;
- 4.7.3.5.2 The representative of a ~~Voting~~-Member shall return the completed ballot and proxy appointment form as directed by the procedures which shall provide anonymity with respect to the vote of the representative.
- 4.7.3.5.3 The procedures shall ensure that the identity of the representative is known and that each representative is eligible to vote and casts only one vote per Member;
- 4.7.3.6 Any action that may be taken at a meeting of the Members, may be taken by ballot without a meeting in writing by mail, email, or any other electronic means pursuant to which the Members are given the opportunity to vote for or against the proposed action and the action receives approval by a majority of the Members casting votes unless otherwise required by law, the articles of incorporation or these bylaws. Voting must remain open for not less than five (5) days from the date the ballots are Delivered; provided, however, in the case of a removal of one or more members of the Board of Directors, or a merger, consolidation, dissolution or sale, lease or exchange of assets, the voting must remain open for not less than twenty (20) days from the date the ballot is Delivered.
- 4.7.3.6.1 Any action taken pursuant to subsection 4.7.3.6 shall become effective only if, at least five (5) days prior to the effective date of such action, a notice in writing of the proposed action is Delivered to all of the Members entitled to vote on that matter.

## Article 5. Board of Directors

### Section 5.1 General

- 5.1.1 All powers vested by law in the Association shall be exercised by or under the authority of, and the business and affairs shall be managed under the direction of, the Board of Directors. The Board of Directors shall conduct business on behalf of the Members. Among other things, the Board of Directors shall approve the annual budget at a meeting of the Board of Directors prior to January 1.

### Section 5.2 Composition

- 5.2.1 The Board shall consist of ~~not less than forty-four (44) Directors and not more than forty-nine (49)~~ ten (10) Directors as follows: the President/Chairperson, four (4) Vice Presidents, one of whom, following odd numbered year elections, shall be the Vice President/President Elect, the Secretary, the Treasurer, the three (3) immediate Past Presidents, one (1) representative from each Chartered Chapter, one (1) representative of the National Company Members, one (1) representative of the Associate Members, and one (1) representative of the CSAA. Five (5) individuals representing Integrator Members (the "Integrator Directors"), one (1) individual representing the National Company Members (the "National Company Director"), one (1)

individual representing the Associate Members (the "Associate Member Director"), two (2) other individuals based on their subject matter expertise (the "Competency Directors") and the Immediate Past Chairman.

5.2.2 No individual shall hold more than one (1) ~~Director~~ position at any one time.

5.2.3 Except for the Past ~~President Chairmans and the representative of the Associate Members~~, each Director must be an owner, officer, or Employee of a ~~Regular Member or National Company Member who is a Member~~ in Good Standing and must be at least twenty-one (21) years of age. ~~The representative of the Associate Members shall be an owner, officer, or Employee of an Associate Member who is a Member in Good Standing.~~

5.2.4 The Executive Officer and legal counsel shall be Ex-Officio Members of the Board of Directors.

5.2.5 The Board of Directors may add or delete other Ex-Officio positions to or from the Board of Directors from time to time.

## **Section 5.3 Selection Qualifications**

### **Subsection 5.3.1 Officers General Qualifications**

~~5.3.1.1 The Officers shall be selected in accordance with the procedures for the nomination and election of Officers as set forth elsewhere in these bylaws.~~

5.3.1.12 No two (2) ~~Officers Directors~~ may be employed by the same Member at any one time, except in the case where ~~an Officer a Director~~ changes employment from one Member to another during his or her term, in which case that ~~Officer Director~~ shall be allowed to complete his or her term.

### **Subsection 5.3.2 Chartered Chapter Representatives Integrator Director**

~~5.3.2.1 In order to have representation on the Board of Directors, a Chartered Chapter must be a Chapter in Good Standing.~~

~~5.3.2.2 Any individual selected by a Chartered Chapter to represent such chapter must be a primary voting representative or secondary voting representative of a Member in Good Standing who is either a Regular Member or a National Company Member of the Association.~~

~~5.3.2.3 Such individual representative shall serve for a minimum term of two (2) years commencing July 1 following his or her selection by the Chartered Chapter.~~

~~5.3.2.5 Two or more Chartered Chapters may request in writing to the Board of Directors that their director seats be combined and all such Chartered Chapters be represented on the Board of Directors by one mutually agreed upon individual.~~ Each Integrator Director shall be the primary or secondary Voting Member of an Integrator Member who is a Member in Good Standing.

### **Subsection 5.3.3 National Company Member Representative Director**

~~5.3.3.1 The National Company Members who are Members in Good Standing, under the supervision of the Election Committee, shall elect their representative to serve on the Board of Directors.~~

5.3.3.12 The National Company Member representative Director shall be elected by the primary or secondary Voting Member of a the National Company Members at least sixty (60) days prior to the annual meeting of the members and serve for two (2) years, commencing at the conclusion of such meeting who is a Member in Good Standing.

### **Subsection 5.3.4 Associate Member Representative Director**

~~5.3.4.1 The Associate Members, under the supervision of the Election Committee, shall elect their representative to serve on the Board of Directors.~~

5.3.4.2 The Associate Member representative Director shall be elected by the primary or secondary voting member an Associate Associate the Associate Members at least sixty (60) days prior to the annual meeting of the members and serve for two (2) years, commencing at the conclusion of such meeting. Member who is a Member in Good Standing.



### **Subsection 5.3.5 CSAA Representative Competency Directors**

~~5.3.5.1 The CSAA shall appoint a representative to the Board of Directors. CSAA shall notify the Executive Officer at least sixty (60) days prior to the annual board meeting of any change in the CSAA Director. Competency Directors shall be the principal or employee of a Member in Good Standing.~~

## **Section 5.4 Board Meetings**

### **Subsection 5.4.1 Annual Board Meeting**

5.4.1.1 An annual board meeting shall be held once per year at a time and place to be determined by the Board of Directors.

5.4.1.2 The Secretary shall Deliver notice of the annual board meeting to the members of the Board of Directors at least thirty (30) days but not more than ninety (90) days prior to such meeting.

### **Subsection 5.4.2 Special Board Meetings**

5.4.2.1 A special meeting of the Board of Directors may be called by the PresidentChairman or at the written request of at least five (5) members of the Board of Directors, which request shall be Delivered to the PresidentChairman, the Secretary or the Executive Officer.

5.4.2.2 Any such special meeting requested by the members of the Board of Directors shall be held within fifteen (15) days of the receipt of such request.

5.4.2.3 The Secretary shall Deliver notice of any special meeting not less than twenty-four (24) hours prior to the start of such meeting.

### **Subsection 5.4.3 Quorum and Voting**

5.4.3.1 ~~One-third (1/3)~~ A majority of the existing ~~Members~~ members of the Board of Directors (excluding Ex Officio Members) shall constitute a quorum of the Board of Directors for purposes of this Section.

5.4.3.2 Except where otherwise provided in these bylaws, all action taken by the Board of Directors shall be by majority vote of those members of the Board of Directors voting at the meeting. A matter requiring a two-thirds (2/3) vote will require the approval of two thirds of the members of the Board of Directors voting on such matter.

~~5.4.3.3 In order for the representative of a Chartered Chapter to vote at any board meeting, the Chartered Chapter must be a Chapter in Good Standing.~~

5.4.3.4 ~~3~~ Each member of the Board of Directors shall have one (1) vote on all matters.

5.4.3.5 ~~4~~ In case the PresidentChairman cannot attend a board meeting, ~~the most immediate PastVice Chairman or PresidentChairman--Elect~~ shall become acting PresidentChairman and shall assume all the duties and authorities of the PresidentChairman for purposes of that meeting.

## **Section 5.5 Vacancies**

~~5.5.1 In the event of a Vacancy in either the National Company Member or Associate Member representative position on the Board of Directors, a special election shall be held under the supervision of the Election Committee to fill the Vacancy.~~

~~5.5.2 In the event of a Vacancy in a Chartered Chapter representative position on the Board of Directors, the Chartered Chapter will select a replacement and notify the Association of such replacement no later than sixty (60) days prior to the next meeting of the Board of Directors.~~

~~5.5.3 In the event of a Vacancy in the CSAA representative position on the Board of Directors, the CSAA will select a replacement and notify the Association of such replacement no later than sixty (60) days prior to the next meeting of the Board of Directors. a Director position, the Board of Directors shall appoint an individual to complete the term of the Director position that is then vacant.~~

## Section 5.6 Meetings by Means of Conference Telephone

5.6.1 One or more persons may participate in a meeting of the Board of Directors or of any committee thereof by means of conference telephone or similar communications equipment by which all persons participating in the meeting can hear one another. Such participation shall constitute presence in person at the meeting.

## Article 6. Officers Elections

### Section 6.1 Types Officer Positions and Terms of Office

6.1.1 The Officers of the Association shall be (a) the President/Chairman, either four (4) Vice Presidents (during the one (1) year period following odd numbered year elections), or three (3) Vice Presidents and one (1) Vice President/President Elect (during the one year period following even numbered elections), the Secretary, and the Treasurer, each of whom shall perform the usual duties of their respective offices who shall serve a two (2) year term commencing on July 1 of even-numbered years, (b) a Chairman Elect who shall serve a one (1) year term immediately prior to serving as Chairman commencing on July 1 of odd-numbered years, (c) a Vice Chairman who shall serve a one (1) year term commencing on July 1 of even-numbered years, and (d) the Secretary and Treasurer, each of whom shall each of whom shall serve a one (1) year term beginning on July 1.

6.1.2 The -Chairman Elect, Vice Chairman, Secretary and Treasurer will be appointed by the Board of Directors immediately after the annual election of Directors in accordance with the terms of office described in Section 6.1.1.

6.1.3 The Chairman shall be limited to one- (1) consecutive term in office and shall assume the role of Immediate Past Chairman at the conclusion of his or her term.;

### Section 6.2 Duties and Qualifications

#### Subsection 6.2.1 President/Chairman of the Board

6.2.1.1 The PresidentChairman shall preside at all meetings of the Members and of the Board of Directors at which he or she is present, ~~and shall be the chairman of the Board of Directors.~~ Subject to the control of the Board of Directors and any committees thereof, the PresidentChairman shall:

- (a) have general and active management of all the business, property and affairs of the Association;
- (b) see that all orders and resolutions of the Board of Directors and the committees thereof are carried into effect;
- (c) appoint and remove subordinate officers and agents, other than those appointed or elected by the Board of Directors, as the business of the Association may require;
- (d) act as the duly authorized representative of the Board of Directors in all matters, except where the Board of Directors has formally designated some other person or group to act; and
- (e) in general, perform all the usual duties incident to the office of PresidentChairman and such other duties as may be assigned to such person by the Board of Directors.

6.2.1.2 The PresidentChairman shallmay, each year, appoint a parliamentarian to aid and assist in conducting meetings.

6.2.1.3 The PresidentChairman shall, each year, appoint a member to serve as the representative of the Association on the board of directors of any other association as may be authorized by the Board of Directors.

6.2.1.4 The PresidentChairman must be the primary voting representative or secondary voting representative of an RegularIntegrator Member or a National Company Member who in each case is a Member in Good Standing.

6.2.1.4-5 The PresidentChairman shall have the authority to declare any meeting a "closed session" which would exclude all ~~Members other than Voting Members and Ex Officio non-members.~~ Members.

### **Subsection 6.2.2 ~~Vice President/President~~Chairman Elect**

- 6.2.2.1 The ~~Vice President/President~~ Chairman Elect shall become the PresidentChairman upon the conclusion of the term of the incumbent PresidentChairman.
- 6.2.2.2 The ~~Vice President/President~~ Chairman Elect shall report to the PresidentChairman and the Board of Directors, serve as liaison to at least one of the standing committees of the Association, promote all of the objectives of the Association and perform such duties as may be assigned to him or her by the PresidentChairman and/or the Board of Directors, including performing the duties of the PresidentChairman in the absence or disability of the PresidentChairman.
- 6.2.2.3 The ~~Vice President/President~~ Chairman Elect shall have served on the ~~Executive Committee Board of Directors~~ for a period of at least one (1) year within the previous five (5) years prior to being elected ~~Vice President/President~~ Chairman Elect, ~~and~~
- 6.2.2.4 The Chairman Elect shall be the primary voting representative or secondary voting representative of an RegularIntegrator Member or a National Company Member who in each case is a Member in Good Standing.

### **Subsection 6.2.3 Vice ~~President~~Chairmans**

- 6.2.3.1 ~~Each-The~~ Vice PresidentChairman shall report to the PresidentChairman and the Board of Directors, serve as liaison to at least one of the standing committees of the Association, promote all of the objectives of the Association and perform such duties as may be assigned to him or her by the PresidentChairman and/or the Board of Directors.
- 6.2.3.2 ~~Each-The~~ Vice PresidentChairman shall ~~have served on the Board of Directors or as a committee chairperson for a period of at least one (1) year prior to being elected Vice President and~~ be the primary voting representative or secondary voting representative of an RegularIntegrator Member or a National Company Member who in each case is a Member in Good Standing.

### **Subsection 6.2.4 Secretary**

- 6.2.4.1 The Secretary shall be responsible for calling the roll at all meetings of the Association and for the preparation of accurate minutes of the proceedings at all membership meetings and at all board meetings.
- 6.2.4.2 The Secretary shall report to the PresidentChairman and the Board of Directors, serve as liaison to at least one of the standing committees of the Association, promote all of the objectives of the Association and perform such duties as may be assigned to him or her by the PresidentChairman and/or the Board of Directors.
- 6.2.4.3 The Secretary shall ~~have served on the Board of Directors or as a committee chairperson for a period of at least one (1) year prior to being elected Secretary and be the primary voting representative or secondary voting representative of a Regular~~ be the principal or employee of a Member or a National Company Member who is a Member in Good Standing.

### **Subsection 6.2.5 Treasurer**

- 6.2.5.1 The Treasurer shall have general supervision of the fiscal affairs of the Association. The Treasurer shall, with the assistance of the PresidentChairman and managerial staff of the Association:
- (a) see that a full and accurate accounting of all financial transactions is made;
  - (b) invest and/or reinvest the capital funds of the Association in such manner as may be directed by the Board of Directors, unless such function shall have been delegated to a designee or agent;
  - (c) deposit or cause to be deposited in the name and to the credit of the Association, in such depositories as the Board of Directors shall designate, all monies and other valuable effects of the Association not otherwise employed;
  - (d) prepare such financial reports as may be requested from time to time by the Board of Directors;

- (e) cooperate in the conduct of any investigation of the Association's financial records by certified public accountants duly appointed by the Board of Directors; and
- (f) in general, perform all the usual duties incident to the office of Treasurer and such other duties as may be assigned to him or her by the Board of Directors or the PresidentChairman.

6.2.5.2 The Treasurer shall report to the PresidentChairman and the Board of Directors, serve as liaison to at least one of the standing committees of the Association, promote all of the objectives of the Association and perform such duties as may be assigned to him or her by the PresidentChairman and/or the Board of Directors.

6.2.5.3 The Treasurer shall have ~~been a member of the served on the Board of Directors or as a committee chairperson for a period of at least one (1) year prior to being elected Treasurer and be the primary voting representative or secondary voting representative of a Regular Member or a National Company Member who is Finance Committee for at least one (1) year within the previous five (5) years and/or related possess comparable accounting/financial experience and be a principal or employee of a~~ Member in Good Standing.

## Section 6.3 Nomination and Election of OfficersDirectors

### Subsection 6.3.1 Election Committee

- 6.3.1.1 The Board of Directors shall appoint an Election Committee at the annual board meeting.
- 6.3.1.2 The Election Committee shall consist of at least five (5) persons who are either the primary voting representative or the secondary voting representative of a Member in Good Standing.
- 6.3.1.3 -At least one (1) member of the committee shall be a Past President Chairman.
- 6.3.1.4 The Election Committee will determine whether ~~the each~~ potential nominees meets the requirements for each particular officeDirector position other than for Competency Directors.
- 6.3.1.5 The Election Committee may request that particular individuals submit their name for nomination to an open office.
- 6.3.1.6 The Election Committee shall nominate individuals to serve as officersDirectors of the Association.
- 6.3.1.7 Prior to an election, the Election Committee shall notify the ~~Voting~~ Members of the qualified nominees it has selected in accordance with the election procedures approved by the Board of Directors.
- 6.3.1.8 The Election Committee may from time to time recommend election procedures to the Board of Directors for adoption.

### Subsection 6.3.2 Other Nominations

- 6.3.2.1 Nominations for any open office-Director position may be made in writing by a Regular Member or National Company Member who is a Member in Good Standing, provided that: (a) there is a second to the nomination from another Regular Member or National Company Member who is also a Member in Good Standing; and (b) ten (10) additional Regular Members or National Company Members who are also Members in Good Standing confirm in writing their support for the nomination.
- 6.3.2.2 Prior to submitting any such nomination, the potential nominee must have consented to the nomination.
- 6.3.2.3 Nominations must be submitted to the Elections Committee in accordance with election procedures approved by the Board of Directors.
- 6.3.2.4 Any potential nominee nominated pursuant to this subsection must meet all of the qualifications of the office-Director position for which he or she is being nominated.
- 6.3.2.5 Any nominee who, prior to his or her election, changes employment from one Member to another or accepts an offer of employment from a different Member must, in either such event, notify the Election Committee prior to such election of his or her change in job status or, alternatively, withdraw his or her name from consideration as a nominee.

### Subsection 6.3.3 Elections

- 6.3.3.1 Election for each ~~office-Director position~~ shall be ~~held annually by vote of the Voting Members of the Association, under-conducted in accordance with~~ the procedures provided for under these bylaws.
- 6.3.3.2 In each contested election, the winner shall be the nominee who receives the most votes. ~~A majority of the votes cast shall be sufficient to elect a nominee.~~ In any uncontested election, the nominee may be elected by acclamation.
- 6.3.3.3 The ~~Vice President/President Elect (1 year term), a Vice President (2 year term) and the Treasurer (2 year term)~~five (5) Integrator Directors shall be elected to two (2) year terms, ~~two - (2) of which~~ shall be elected in odd numbered years ~~and three (3) of which shall be elected in even-numbered years.~~
- 6.3.3.4 The ~~Vice President/President Elect~~ shall be elected for three (3) years — one (1) year as ~~Vice President/President Elect and two (2) years as President.~~National Company Director shall be elected to a two (2) year term and shall be elected in even-numbered years.
- 6.3.3.5 The ~~Vice President, who shall serve for a one (1) year term to succeed the Vice President/President Elect, together with two (2) additional Vice Presidents (2 year term) and the Secretary (2 year term), shall be elected in even-~~Associate Member Director shall be elected to a two (2) year term and shall be elected in odd-numbered years.
- 6.3.3.6 The ~~Each Vice President/President Elect~~ shall assume the office of President on July 1 ~~one (1) year after elected~~Competency Director shall be appointed by the Board of Directors ~~as described in Subsection 5.3.5~~for a two (2) year term on even-numbered years.
- 6.3.3.7 All other officers shall assume office on July 1 of the year in which they were elected.

### Section 6.4 Vacancies

- 6.4.1 ~~In the event of a Vacancy in an Officer position, the Board of Directors shall appoint an individual to complete the term of that position.~~In the event a Vacancy occurs in the office of President, the most immediate Past President shall become acting President and shall assume all the duties and authorities of the President until a new President shall be elected from the Executive Committee by the Board of Directors.
- 6.4.2 ~~In event a Vacancy occurs on the Executive Committee in,~~ the PresidentChairman shall appoint a member of the Board of Directors to serve until an individual that meets the eligibility requirements for that position is elected by the Board of Directors.

## Article 7. Committees

### Section 7.1 ~~Executive Committee~~ Responsibilities

#### Subsection 7.1.1 Composition

- 7.1.1.1 The ~~Executive Committee of the Board of Directors (the "Executive Committee") shall consist of eight (8) members — the President, one (1) Vice President/President-Elect and three (3) Vice Presidents in odd-numbered years or four (4) Vice Presidents in even-numbered years, the Secretary, the Treasurer, and the immediate Past President.~~
- 7.1.1.2 The ~~Executive Officer and legal counsel shall be Ex-Officio Members of the Executive Committee.~~

#### Subsection 7.1.2 Duties

- 7.1.2.1 The ~~Executive Committee shall act for and on behalf of the Board of Directors during the intervals between board meetings and subject to policies agreed by the Board of Directors.~~
- 7.1.2.2 The ~~Executive Committee shall keep minutes of all of its meetings and shall report them to the Board of Directors.~~

#### Subsection 7.1.3 Meetings and Quorum

- 7.1.3.1 The ~~Executive Committee shall convene and meet at the request of the President or at the request of a majority of the members of the Executive Committee.~~

~~7.1.3.2 A majority of the Executive Committee shall constitute a quorum.~~

## **Section 7.2 Other Committees**

- 7.12.1 The ~~President~~Chairman shall recommend to the Board of Directors, and the Board of Directors shall establish, such committees as are necessary to achieve the objectives of the Association.
- 7.12.2 The ~~President~~Chairman shall appoint the ~~chairperson~~chairman and members of each committee.
- 7.12.3 Committees may be abolished by action of the Board of Directors.
- 7.21.4 Unless the Board of Directors provides otherwise by resolution, each committee shall conduct its business and take action in the same manner as the Board of Directors conducts its business pursuant to the Articles of Incorporation and these bylaws.
- 7.21.5 Committees shall report to the Board of Directors and to the Members, if so directed, by the submission of the minutes of their meetings and by such other means as are desirable or appropriate.
- 7.21.6 A member of a committee shall have the right to vote on all committee matters regardless of such member's voting status or lack of status as a Member of the Association.

## **Article 8. Executive Officer**

- 8.1 The Board of Directors shall hire an individual or a management company to serve as Executive Officer of the Association. The Executive Officer shall carry out the policies set by the Board of Directors and manage the day to day affairs of the Association as directed by the Board of Directors.

## **Article 9. Limitations**

- 9.1 None of the Association, Members, Officers, ~~Chartered Chapters~~ or any committees shall take any action, incur any obligations or announce any policy in the name of the Association unless the action or obligation or policy shall have first been authorized by the Board of Directors.
- 9.2 Neither the Association nor membership therein shall be used for the promotion of individual interests. No Director or Officer shall use his or her office or title on his or her personal business stationery. Members in Good Standing may designate their membership by using the name and logo of the Association on their letterhead, telephone book advertising, business cards or other similar materials. The use of the Association's name or logo by non-members is strictly prohibited, and Members must not promote or foster the use of the Association's name or logo by non-members.

## **Article 10. Indemnification**

### **Section 10.1 Personal Liability of Directors**

- 10.1 No Officer or Director, nor the Executive Officer nor any other employee, agent or representative of the Association (the "Indemnified Persons") shall be personally liable for monetary damages for any action taken, or any failure to take any action, unless such person has breached or failed to perform the duties of his or her office under these bylaws, and such breach or failure to perform constitutes self-dealing, willful misconduct or gross negligence; provided, however, that the foregoing provision shall not eliminate or limit the responsibility or liability of any Indemnified Person pursuant to any criminal statute. Any repeal, modification or adoption of any provision inconsistent with this Section ~~10.8-1~~ shall be prospective only, and neither the repeal or modification of this bylaw, nor the adoption of any provision inconsistent with this bylaw, shall adversely affect any limitation on the personal liability of any Indemnified Person existing at the time of such repeal or modification or the adoption of such inconsistent provision.

### **Section 10.2 Fiduciary Responsibility**

- 10.2 A Director shall stand in a fiduciary relation to the Association and shall perform the duties of Director, including duties as a member of any committee of the Board of Directors upon which such Director may serve, in good faith, in a manner he or she reasonably believes to be in the best interests of the Association, and with such care, including reasonable inquiry, skill and diligence as a person of ordinary

prudence would use under similar circumstances. In performing such duties, a Director shall be entitled to rely in good faith on information, opinions, reports or statements, including financial statements and other financial data, in each case prepared or presented by any of the following:

- (a) one or more Officers or employees of the Association whom the Director reasonably believes to be reliable and competent in the matters presented;
- (b) counsel, public accountants or other persons as to matters which the Director reasonably believes to be within the professional or expert competence of such person; or
- (c) a committee of the Board of Directors upon which he or she does not serve, duly designated in accordance with the law, as to matters within its designated authority, which committee the Director reasonably believes to merit confidence.

A Director shall not be considered to be acting in good faith if such Director has knowledge concerning the matter in question that would cause his or her reliance to be unwarranted.

Absent breach of fiduciary duty, lack of good faith, or self-dealing, actions taken as a Director or any failure to take any action shall be presumed to be in the best interests of the Association.

### **Section 10.3 Mandatory Indemnification of Directors and Certain Other Persons**

10.3.1 Subject to Section 10.3.2, the Association shall indemnify and hold harmless, to the full extent permitted by law, each Indemnified Person who is made a party or is threatened to be made a party to or is otherwise involved in (as a witness or otherwise) any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative and whether or not by or in the right of the Association or otherwise (collectively, a "Proceeding"), by reason of the fact that he or she, or a person of whom he or she is the heir, executor or administrator, is or was a Director, Officer or employee of the Association or is or was serving at the request of the Association as a director, officer or trustee of another association or of a partnership, joint venture, trust or other enterprise (including service with respect to employee benefit plans), or where the basis of such Proceeding is any alleged action or failure to take any action by such person while acting in an official or other capacity as a Director or Officer against all expenses, liability and loss, including attorneys' fees, judgments, fines, ERISA excise taxes or penalties and amounts paid in settlement (whether with or without court approval), actually and reasonably incurred or paid by such person in connection therewith, so long as such person acted in good faith and in a manner he or she reasonably believed to be in, or not opposed to, the best interests of the Association, and, with respect to any criminal action or proceeding, had no reasonable cause to believe his or her conduct was unlawful. The termination of any action, suit or proceeding by judgment, order, settlement, conviction, or upon a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he or she reasonably believed to be in or not opposed to the best interests of the Association or, with respect to any criminal action or proceeding, that the person had reasonable cause to believe that his or her conduct was unlawful

10.3.2 Notwithstanding the foregoing, and except as provided in Section 10.4, the Association shall indemnify any such person seeking indemnification in connection with a Proceeding (or part thereof) initiated by such person only if such Proceeding (or part thereof) was authorized by the Board of Directors.

10.3.3 Subject to the limitation set forth above concerning Proceedings initiated by the person seeking indemnification, the right to indemnification conferred in this Section 10.3 shall be a contract right and shall include the right to be paid by the Association for the expenses incurred in defending any such Proceeding (or part thereof) or in enforcing his or her rights under this Section 10.3 in advance of the final disposition thereof promptly after receipt by the Association of a request therefore stating in reasonable detail the expenses incurred; provided, however, that to the extent required by law, the payment of such expenses incurred by an Indemnified Person in advance of the final disposition of a Proceeding shall be made only upon receipt of an undertaking, by or on behalf of such person, to repay all amounts so advanced if and to the extent it shall ultimately be determined by a court that he or she is not entitled to be indemnified by the Association under this Section 10.3 or otherwise.

10.3.4 The right to indemnification and advancement of expenses provided herein shall continue as to a person who has ceased to be a Director, Officer or employee of the Association or to serve in any of the other capacities described herein, and shall inure to the benefit of the heirs, executors and administrators of such person.

### **Section 10.4 Payment of Indemnification**

10.4 If a claim for indemnification under Section 10.3 is not paid in full by the Association within sixty (60) days after a written claim therefore has been received by the Association, the claimant may, at any time thereafter, bring suit against the Association to recover the unpaid amount of the claim and, if successful in whole or in part on the merits or otherwise in establishing his or her right to indemnification or to the advancement of expenses, the claimant shall be entitled to be paid also the reasonable expenses of prosecuting such claim.

### **Section 10.5 Non-Exclusivity of Rights**

10.5 The rights under this Article 10 shall not be deemed exclusive of any other rights to which those seeking indemnification or advancement of expenses hereunder may be entitled under any agreement, or resolution of the Members or the Board of Directors. The Board of Directors shall have the express authority to enter into such agreements as the Board of Directors deems appropriate for the indemnification of and advancement of expenses to present or future Directors, Officers, employees, representatives or agents of the Association.

### **Section 10.6 Funding**

10.6 The Association may create a fund of any nature, which may, but need not be, under the control of a trustee, or otherwise secure or insure in any manner its indemnification obligations, including its obligation to advance expenses, whether arising under or pursuant to this Article 10 or otherwise.

### **Section 10.7 Insurance**

10.7 The Association may purchase and maintain insurance on behalf of any person who is or was an Indemnified Person, or is or was serving at the request of the Association as a representative of another corporation, partnership or other enterprise, against any liability asserted against such person and/or incurred by such person in any such capacity, or arising out of his or her status as such, whether or not the Association would have the power to indemnify such person against such liability under the laws of this state or any other state.

### **Section 10.8 Modification or Repeal**

10.8 Neither the modification, amendment, alteration or repeal of this Article 10 or any of its provisions, nor the adoption of any provision inconsistent with this Article 10 or any of its provisions, shall adversely affect the rights of any person to indemnification and advancement of expenses existing at the time of such modification, amendment, alteration or repeal or the adoption of such inconsistent provision.

## **Article 11. Amendments**

11.1 ~~The bylaws may be amended in accordance with Section 4.7 of these bylaws. New bylaws may be adopted, and these bylaws may be amended or repealed, by a 2/3 majority vote of the entire Board of Directors as provided in Section 5.4 of these bylaws, except as otherwise provided by the Articles of Incorporation or state statute. Any proposed amendment to these bylaws must be distributed to each Director no more than sixty (60) days and no less than thirty (30) days prior to a vote. Nothing in this Article shall prevent a Member in Good Standing from proposing an amendment to these bylaws.~~

~~11.1.1 Before any amendment is adopted, it shall receive a favorable vote of two-thirds (2/3rd) or more of the votes cast.~~

~~11.1.2 A Member in Good Standing may propose an amendment to the bylaws for the consideration of the membership by submitting in writing, to the Executive Officer, the exact language of the proposed amendment. If the amendment is submitted at least forty-five (45) days prior to the~~



~~next membership meeting, it will be submitted to the membership for vote at that time. Amendments submitted at other times will be held until the next scheduled or special membership meeting.~~

## Article 12. Dissolution

12.1 In the event of dissolution of the Association and after payment of all debts and other obligations, the assets of this Association shall be dedicated or transferred only in accordance with objectives set forth in Article 2 of these bylaws as a majority of the Board of Directors shall decide.

## Article 13. Miscellaneous

13.1 The fiscal year of the Association shall begin on the first day of January in each year.

13.2 If there shall be any conflict between the provisions of the Articles of Incorporation and these bylaws, the provisions of the Articles of Incorporation shall govern.

13.3 All meetings of the Association shall be conducted in accordance with Robert's Rules of Order.

## Article 14. Definitions

For purposes of these Bylaws, the following terms shall mean the following:

"Affiliate Member" means any entity as described in Subsection 4.2.5. hereof.

"Allied Member" means any entity as described in Subsection 4.2.6 hereof.

"Antitrust Policy" means the ESA General Rules of Antitrust Compliance, as such may be amended from time-to-time by the Board of Directors.

"Articles of Incorporation" means the Articles of Incorporation of the Association on file with the Illinois Secretary of State's office, as such may be amended from time-to-time.

"Associate Member" means any entity as described in Subsection 4.2.4 hereof.

"Associate Member Director" has the meaning set forth in Subsection 5.2.1 hereof

"Association" means the Electronic Security Association, Inc., formerly known as the National Burglar & Fire Alarm Association, Inc., an Illinois not-for-profit corporation.

"Board of Directors" means the Board of Directors of the Association.

~~"Chapter Affiliation Agreement" means an agreement between the Association and a Chartered Chapter that governs the relationship between the parties and sets forth their rights and obligations regarding one another, as such may be amended from time-to-time.~~

~~"Chapter in Good Standing" means a Chartered Chapter that has executed a Chapter Affiliation Agreement with the Association (and is not in default thereunder), has no past due financial obligations to the Association, and is in compliance with these bylaws and the Antitrust Policy of the Association.~~

~~"Chartered Chapter" means a regional, state or similar electronic security association that is a party to a Chapter Affiliation Agreement with the Association.~~

"Code of Ethics" means the Code of Ethics and Standards of Conduct of the Association, as such may be amended from time-to-time by the Board of Directors.

"Competency Director" has the meaning set forth in Subsection 5.2.1 hereof. GSAA" means the Central Station Alarm Association.

"Deliver" means transferred or presented to someone in person; deposited in the United States mail addressed to the person at his, her, or its address as it appears on the records of the Association; posted

at such place and in such manner or otherwise transmitted to the person's premise; or transmitted by electronic means to the email address, facsimile number, or other contact information appearing on the records of the Association.

"Director" means any of the directors of the Association, ~~including the Officers and the Chapter Representatives.~~

"Election Committee" means the Election Committee of the Board of Directors.

"Employee" means a full-time employee of a Member. An individual will be deemed to be a full-time employee, provided that the individual works a minimum of 32 hours a week for such Member or during any applicable severance period or if the individual has been employed by such Member during the previous thirty (30) days.

"Ex Officio Board Members" means any individual designated as such by the Board of Directors or these bylaws, ~~and provided that any such individual shall~~ have no vote in this capacity.

"Executive Committee" means the individuals identified in Subsection 7.1.1 hereof.

"Executive Officer" means the person hired to run the day-to-day affairs of the Association.

~~"Immediate Past Chairman" that person who served as Chairman of the Association immediately prior to the then current Chairman.~~

- "Including" means including without limitation.

"Indemnified Persons" has the meaning set forth in Subsection 10.1 hereof.

"Individual Member" means any individual as described in Subsection 4.2.8 hereof.

"Industry" means those involved in providing electronic life safety, security and integrated systems, equipment and services.

~~"Integrator Directors" has the meaning set forth in Subsection 5.2.1 hereof.~~

~~"Integrator Member" means any entity as described in Subsection 4.2.2 hereof.~~

"Lifetime Member" means any individual as described in Subsection 4.2.7 hereof.

"Member" means any ~~Regular~~Integrator Member, National Company Member, Associate Member, Affiliate Member, Lifetime Member, Individual Member or Allied Member.

"Member in Good Standing" means a Member that has no past due financial obligations to the Association, and is in compliance with the Antitrust Policy, these Bylaws and the Code of Ethics and Standards of Conduct.

~~"National Company Director" has the meaning set forth in Subsection 5.2.1 hereof.~~

"National Company Member" means any entity as described in Subsection 4.2.3 hereof.

"Officer(s)" means any of the officers of the Association, including the ~~President~~Chairman, any Vice ~~President~~Chairman, Chairman Elect, ~~the~~ Secretary and the Treasurer.

"Past ~~President~~Chairman" means any person who has previously served as ~~President~~Chairman or President of the Association.

- "Proceeding" has the meaning set forth in Subsection 10.3.1 hereof.

~~"Regular Member" means any entity as described in Subsection 4.2.2 hereof.~~

“Vacancy” means an open position on the Board of Directors or with respect to one of the Officer positions as a result of death, resignation or removal; provided however, that ~~is~~if someone is unavailable to attend a meeting, such unavailability does not constitute a Vacancy with respect to that position.

~~“Voting Members” has the meaning set forth in Subsection 4.7.3.3 hereof.~~